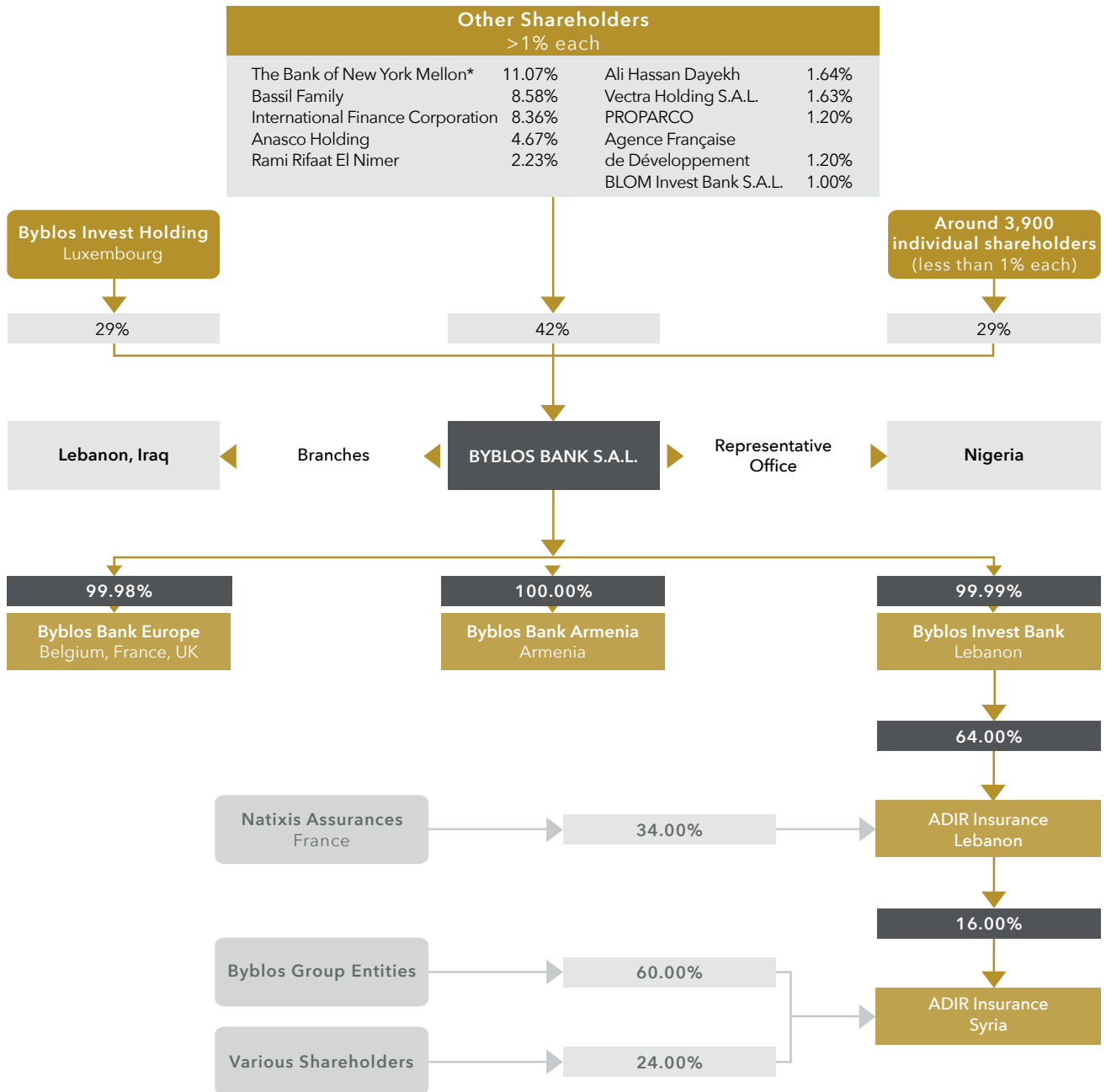


GROUP CHART



(*) The Bank of New York Mellon is the depositary bank for the GDR program

(**) Effective 31 December 2016, the Group deconsolidated Byblos Bank Syria and Byblos Bank Africa since they no longer met the accounting criteria for consolidation